



Michael Conway, CPA
Neil Conway, CPA

Toll Free (800) 594-7951
Metro (903) 450-1200

CONWAY COMPANY CPAs PC

ACCOUNTANTS & ADVISORS

www.conwaycpas.com

PO Box 8234
Greenville, Texas 75404-8234

Member
American Institute of CPAs
Texas Society of CPAs

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Trustees of
Caddo Mills Youth Sports Association
Caddo Mills, Texas

We have compiled the accompanying statement of financial position of Caddo Mills Youth Sports Association (a nonprofit organization) as of October 31, 2011 and the related statement of activities and changes in fund balance for the one month and ten months then ended. We have also compiled the accompanying statement of activities by class for the ten months then ended. We have not audited or reviewed the accompanying financial statements and supplementary information and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and supplementary schedules are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements and supplementary schedules.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements and supplementary schedules without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and supplementary schedules.

Management has elected to omit substantially all of the disclosures and statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statement, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

CONWAY COMPANY CPAs, PC

November 29, 2011

1021 Park Street
Commerce, Texas 75428
Office (903) 886-2123
Fax (903) 886-6580

8910 Wesley Street
Greenville, Texas 75402
Office (903) 455-9898
Fax (903) 454-3181

#1 Horizon Court
Rockwall, Texas 75032
Office (972) 771-1065
Fax (903) 454-3181

Caddo Mills Youth Sports Association

Statement of Financial Position

As of October 31, 2011

	<u>Total</u>
ASSETS	
Current Assets	
Checking/Savings	
Football/Soccer Account	2,894.68
Total Checking/Savings	<u>2,894.68</u>
Accounts Receivable	
Accounts Receivable	12,957.12
Total Accounts Receivable	<u>12,957.12</u>
Other Current Assets	
Undeposited Funds	4,756.64
Total Other Current Assets	<u>4,756.64</u>
Total Current Assets	20,608.44
Fixed Assets	
Equipment	603.64
Improvements	1,500.00
Accum Depreciation	(461.00)
Total Fixed Assets	<u>1,642.64</u>
TOTAL ASSETS	<u><u>22,251.08</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable	1,740.75
Total Other Current Liabilities	<u>1,740.75</u>
Total Current Liabilities	<u>1,740.75</u>
Total Liabilities	1,740.75
Equity	
Fund Balance - Baseball/Softball	5,754.86
Fund Balance - Basketball	17,917.25
Fund Balance - Football/Soccer	15,042.75
Net Income	(18,204.53)
Total Equity	<u>20,510.33</u>
TOTAL LIABILITIES & EQUITY	<u><u>22,251.08</u></u>

See Accountants' Compilation Report

Caddo Mills Youth Sports Association
Statement of Activities
For the One Month and Ten Months Ended October 31, 2011

	<u>Oct 11</u>	<u>Jan - Oct 2011</u>
Ordinary Income/Expense		
Income		
Fundraisers	-	10,386.96
Gate & Concessions	2,432.00	29,999.03
Sign Up Fees	6,136.91	57,996.72
Sponsorships & Donations	-	2,736.72
Tournament Fees	-	541.75
Total Income	<u>8,568.91</u>	<u>101,661.18</u>
Expense		
Awards/Trophies	448.00	7,126.73
Bad Debts	(86.86)	661.76
Bank Charges	25.00	386.37
Cheer Expenses	-	1,472.51
Commissions & Fees	-	1.98
Concession Supplies & Expenses	1,352.77	10,008.72
Contract Services	1,324.54	1,774.08
CMYSA Donations/Scholarships	-	2,003.00
Dues & Subscriptions	-	50.00
Field Expenses	-	26,130.51
Fundraiser Expenses	-	1,893.47
Insurance	-	3,916.10
League Fees	-	642.50
Office Expenses	-	186.32
Refs, Umps & Judges	-	12,756.40
Rent or Lease Expense	-	45.00
Repairs & Maintenance	-	6,819.35
Supplies	-	1,553.01
Uniforms	123.00	35,245.45
Utilities	351.00	6,735.45
Total Expense	<u>3,537.45</u>	<u>119,408.71</u>
Net Ordinary Income	5,031.46	(17,747.53)
Other Income/Expense		
Other Income		
Discounts Given	-	128.00
Miscellaneous	-	-
Total Other Income	<u>-</u>	<u>128.00</u>
Other Expense		
Miscellaneous	-	425.00
Penalties	-	160.00
Total Other Expenses	<u>-</u>	<u>585.00</u>
Net Other Income	<u>-</u>	<u>(457.00)</u>
Net Income	<u><u>5,031.46</u></u>	<u><u>(18,204.53)</u></u>

See Accountants' Compilation Report

Caddo Mills Youth Sports Association
Statement of Changes in Net Assets
For the One Month and Ten Months Ended October 31, 2011

	Current Period	Year-to-Date
Net Assets at Beginning of Period	15,478.87	38,714.86
Net Income(Loss)	<u>5,031.46</u>	<u>(18,204.53)</u>
Balance at End of Period	<u><u>20,510.33</u></u>	<u><u>20,510.33</u></u>

See Accountants' Compilation Report

Caddo Mills Youth Sports Association

Statement of Activities by Class

For the Nine Months Ended September 30, 2011

	Baseball/ Softball	Basketball	Football	Soccer	General Expense	TOTAL
Ordinary Income/Expense						
Income						
Fundraisers	4,351.00	-	4,548.01	-	1,487.95	10,386.96
Gate & Concessions	7,179.21	8,041.82	14,778.00	-	-	29,999.03
Sign Up Fees	16,947.10	6,260.15	29,281.19	5,508.28	-	57,996.72
Sponsorships & Donations	1,180.72	-	956.00	-	600.00	2,736.72
Tournament Fees	541.75	-	-	-	-	541.75
Total Income	<u>30,199.78</u>	<u>14,301.97</u>	<u>49,563.20</u>	<u>5,508.28</u>	<u>2,087.95</u>	<u>101,661.18</u>
Expense						
Awards/Trophies	2,524.23	3,642.00	548.00	412.50	-	7,126.73
Bad Debts	(47.08)	192.45	486.89	29.50	-	661.76
Bank Charges	213.09	80.00	93.28	-	-	386.37
Cheer Expenses	-	-	1,472.51	-	-	1,472.51
Commissions & Fees	-	1.98	-	-	-	1.98
Concession Supplies & Expenses	1,782.09	1,249.59	6,977.04	-	-	10,008.72
Contract Services	-	-	-	-	1,774.08	1,774.08
CMYSA Donations/Scholarships	495.00	285.00	1,223.00	-	-	2,003.00
Dues & Subscriptions	-	-	-	-	50.00	50.00
Field Expenses	8,885.43	-	16,573.08	-	672.00	26,130.51
Fundraiser Expenses	50.00	-	1,006.55	-	836.92	1,893.47
Insurance	1,233.40	1,141.90	1,540.80	-	-	3,916.10
League Fees	340.00	302.50	-	-	-	642.50
Office Expenses	-	-	-	-	186.32	186.32
Refs, Umps & Judges	7,220.80	5,310.00	225.60	-	-	12,756.40
Rent or Lease	-	-	-	-	45.00	45.00
Repairs & Maintenance	4,764.95	1,716.00	338.40	-	-	6,819.35
Supplies	835.06	74.54	604.41	-	39.00	1,553.01
Uniforms	1,764.00	1,553.11	27,960.48	3,967.86	-	35,245.45
Utilities	4,686.52	-	2,048.93	-	-	6,735.45
Total Expense	<u>34,747.49</u>	<u>15,549.07</u>	<u>61,098.97</u>	<u>4,409.86</u>	<u>3,603.32</u>	<u>119,408.71</u>
Net Ordinary Income	(4,547.71)	(1,247.10)	(11,535.77)	1,098.42	(1,515.37)	(17,747.53)
Other Income/Expense						
Other Income	-	-	-	-	-	-
Discounts Given	-	128.00	-	-	-	128.00
Miscellaneous Income	-	-	-	-	-	-
Reimbursed Expenses	-	-	-	-	-	-
Total Other Income	-	<u>128.00</u>	-	-	-	<u>128.00</u>
Other Expenses						
Miscellaneous Expenses	85.00	340.00	-	-	-	425.00
Penalties	-	-	-	-	160.00	160.00
Total Other Expense	<u>85.00</u>	<u>340.00</u>	<u>-</u>	<u>-</u>	<u>160.00</u>	<u>585.00</u>
Net Other Income	(85.00)	(212.00)	-	-	(160.00)	(457.00)
Net Income	<u>(4,632.71)</u>	<u>(1,459.10)</u>	<u>(11,535.77)</u>	<u>1,098.42</u>	<u>(1,675.37)</u>	<u>(18,204.53)</u>

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